



Item No. 3 Town of Atherton

CITY COUNCIL STAFF REPORT – STUDY SESSION

TO: HONORABLE MAYOR AND CITY COUNCIL

**FROM: GEORGE RODERICKS, CITY MANAGER
ROBERT BARRON III, FINANCE DIRECTOR**

DATE: JUNE 4, 2014

SUBJECT: PARCEL TAX DISCUSSION

RECOMMENDATION

Review and discuss.

BACKGROUND

In the November 2013 Municipal Election, the electorate approved Measure X. Measure X provides for the continuation of the Town's Parcel Tax at its current levels from 2014/15 through 2017/18. Revenue from the Parcel Tax totals approximately \$1,860,000. Authorized priority uses for the Parcel Tax include:

- 1) Police emergency response services and neighborhood patrols;
- 2) Street repair and maintenance; and
- 3) Drainage facility repair and maintenance.

The full text of the Parcel Tax sets the maximum tax rate and method of assessment. However, the language of the Parcel Tax also requires that the Council determine the need for the parcel tax, the amount required to be raised, and set the tax based on that need.

The language of the Parcel Tax requires that every fiscal year, the City Council shall determine that police, emergency response services, street repair and maintenance, and drainage facility repair and maintenance are necessary for the public good, welfare, and safety. By resolution, the City Council must determine that the total cost of providing such services (to include qualifying capital improvements) exceeds the amount of funds generated through other revenue and income.

In practice, with the adoption of the Budget and subsequent resolutions, the City Council must determine the costs to provide municipal services and qualifying capital improvements, deduct any other revenues, and set the parcel tax accordingly for the difference. While the Council is required to go through this exercise each year, in practicality due to size and cost, projects can

and do fall across multiple fiscal years as part for the 5-Year Capital Improvement Program. Revenue needs and costs are projected accordingly.

Staff recommended and the Council supported that there was an operational need to add two sworn officers to the Town's Police Department thereby expanding its service level to the community. The Town's basic operational budget reflected revenues that met that funding obligation, however it did so only marginally. As a result, staff recommended and the Council supported that 20% of the Parcel Tax be allocated to fund the expanded service level. Therefore, allocation of the Parcel Tax in the 2014/15 Budget provides that the Tax be allocated 20% toward police services to fund the two additional sworn staff with the remainder (80%) going toward capital infrastructure to fund street and drainage repair and maintenance. Tonight's discussion focuses solely around the need for the remaining 80% of the Parcel Tax.

Each year, the Council sets the level of the tax at or below the maximum established rates. The Council sets the rates each fiscal year of the tax. Staff is presenting the Council with two spreadsheet scenarios. For each scenario, the capital project needs remain the same – please note however, that the funding needs will change based on Council priorities to be identified later via the Drainage and Bicycle | Pedestrian Master Plans. Because the Council sets the rates each fiscal year of the tax, the rate returns to normal in subsequent years of the Parcel Tax.

Scenario No. 1 reduces the parcel tax by 25% (\$465,000) in fiscal year 2014/15 - only. The 25% reduction is calculated based on the full projected tax revenue. The 20% allocation to police services is also calculated on the full projected tax revenue. In this way, the 25% reduction is only reducing the amount of funding directed toward Priorities 2 and 3 – streets and drainage.

Scenario No. 2 leaves the parcel tax at its full rate allocating 80% (\$1,488,000) toward qualifying capital projects or a “savings plan” for qualifying future projects.

DISCUSSION

Earlier this evening staff reviewed the Draft 5-Year Capital Improvement Program for the Town with the Council. Any modifications or adjustments made to the Draft 5-Year Capital Improvement Program that impacts funding and/or funding sources related to projects and/or the Parcel Tax need to be incorporated into this discussion. Capital Project uses for Parcel Tax funds are limited to street and drainage improvement projects.

Looking at Scenario No. 1 and No. 2, the viewer can see that there are five significant project areas of expenditure for parcel tax funds identified within the Capital Improvement Program:

- 1) \$1,688,000 – Marsh Road Retaining Wall Project (Drainage);
- 2) \$400,000 – Street Sealing & Patching (Streets);
- 3) \$650,000 – Series Street Light Repairs (Streets);
- 4) \$2,550,000 – Drainage Improvements (Drainage);

5) \$950,000 – Bicycle | Pedestrian Improvements (Streets)

As required in the language of the Parcel Tax, where other funding sources are available – these have been allocated first (Gas Tax, Measure M, Measure A, Road Construction Fees, etc.). What remains are those projects where funding needs remain unmet.

Drainage Projects

At this time, the Drainage Master Plan is only partially complete. Nevertheless, the Council has already seen some of its components and project detail. It is anticipated that once adopted there may well be some significant projects on the horizon for the Council's policy and priority consideration. However, given the level of study, staff is able to identify some discreet projects that are Tier I projects that need to be addressed from a public safety perspective. The remaining projects are Tier II and Tier III projects for which the Council will ultimately need to make policy and priority determinations. It has been proposed that when the Drainage Master Plan nears completion that the community be involved in helping the Council set those priorities. Staff suggests that the Tier I projects not be included in this as they are easily identifiable as necessary improvements. These are the project areas included in the 5-Year Capital Improvement Program. *With the exception of the already identified Marsh Road Retaining Wall Project, larger and likely significantly more expensive projects are not included.*

Street Projects

The street projects include street sealing and patching, bicycle and pedestrian improvements, and the series street light repairs. These are all "street related" improvement projects.

Projects within the street sealing and patching budget are part of the Town's Pavement Management Program. As the Council is aware, the Town has a relatively high level of maintenance on its streets. The Town's typical Pavement Condition Index (PCI) is in the 70's and 80's. The community has a high level of expectation that the streets be maintained in excellent condition. While the Town can "relax" its sealing and patching program, doing so will have a direct affect on the perceived quality of the Town's street infrastructure. It may take some time before the financial affects are felt but the visual affects will be apparent rather quickly. If as a policy decision the Council were to decide that a lesser degree of maintenance was necessary, the Town's street sealing and patching budget could be reduced. For example, presently, the Town's streets are rotated on a 5-year program with a goal that every street is maintained once in that 5-year cycle. If the Town were to spread that out to "half the budget" streets would be placed on a 10-year cycle. There would be visual signs (potholes, cracking, etc.) and ultimately some sections of roadway would need to be reconstructed versus patched and sealed. The cost of a roadway reconstruction is estimated at 20 times the cost of a street patching and sealing program for that same stretch of roadway.

The Town has a section of series street light systems that operate “in series” at a higher than normal voltage. These systems are antiquated and failures are difficult to locate and repair. The system is a safety hazard. Staff proposes to replace the series street light systems (not the lights themselves) with a more modern wiring system. This is the project proposed in the 5-Year Capital Improvement Program. Components of the wiring run under and through the local streets.

Following the improvement to the series street light system, staff will return to the Council with a comprehensive plan to “upgrade” the lighting systems via programs through PG&E for more energy efficient lighting, payback programs, and assessment districts. In order to implement any of these systems, the Town needs “in the ground” infrastructure that meets the needs of the improved systems. This project or series of projects is not proposed at this time in the 5-Year Capital Improvement Program.

Bicycle | Pedestrian Improvements

Like the Drainage Master Plan, the Bicycle | Pedestrian Master Plan has not yet been accepted by the Council. Nevertheless, the Council has already seen some of its components and project detail – even in more detail than the Drainage Master Plan. It is anticipated that once formally accepted there may well be some significant projects on the horizon for the Council’s policy and priority consideration. However, staff is able to identify some discreet projects that are Tier I projects that need to be addressed. The remaining projects are Tier II and Tier III projects for which the Council will ultimately need to make policy and priority determinations. It has been suggested that like the Drainage Master Plan, the Bicycle | Pedestrian Master Plan needs community involvement to assist the Council in setting those policy priorities.

Projects proposed within the Bicycle | Pedestrian improvement area include improvements to several existing bike routes through Town (striping, way-finding, and safety improvements). In addition, projects along Middlefield Road and Alameda de las Pulgas are slated for safety improvements.

Other projects within the Bicycle | Pedestrian Master Plan require more detailed vetting and community involvement. None of the proposed projects affect traffic flow, parking, or private property.

Identifying Master Plan Projects and Costs

At this time there are two master plans that are in the midst of finalization – the Drainage Master Plan and the Bicycle | Pedestrian Master Plan. One impacts streets and the other, drainage – both funded by the Parcel Tax.

At this time, there are significant projects within these Plans that *may become* a priority of the community and City Council and thus need to be weaved into the 5-Year Capital Improvement Program. These projects have not been incorporated into Scenario No. 1 or Scenario No. 2.

Parcel Tax Rate for FY 2014/15

The final decision on the rate to be imposed for the Parcel Tax will be made at the June 18 City Council meeting. No decision can be made this evening; however, the discussion should revolve around the following options:

- 1) Impose the Parcel Tax at its full rate for FY 2014/15.
 - a. Determine that there are priority projects on the horizon with costs that will exceed available revenues and that given the Town's known funding resources, the Parcel Tax will need to be used to fund these projects.
 - b. "Bank" the Parcel Tax funds moving forward to "save – then spend" the funds on priority qualifying projects.

- 2) Impose the Parcel Tax at a lesser rate for FY 2014/15.
 - a. Determine that in FY 2014/15, the identified capital project need has a revenue requirement that most closely mirrors a 25% reduction in the parcel tax.
 - b. Determine that while there are priority projects on the horizon, the exact projects and costs have not yet been determined.
 - c. Determine that while that Town takes the time to identify and prioritize these future capital projects, the rate for FY 2014/15 can be reduced by up to 25% without impact to the capital project needs for that fiscal year.

As noted, earlier this evening staff reviewed the Draft 5-Year Capital Improvement Program for the Town with the Council. Any modifications or adjustments made to the Draft 5-Year Capital Improvement Program that impacts funding and/or funding sources related to projects and/or the Parcel Tax need to be incorporated into this discussion. Capital Project uses for Parcel Tax funds are limited to street and drainage improvement projects.

Lastly, this analysis does not take into account any potential future loss or reduction of a significant General Fund operational revenue (property tax revenue, building permit revenue, or franchise fee revenue). Loss or significant reduction in any of these revenues would likely trigger a change in the Parcel Tax allocation (20%/80% split) and a resultant loss of funding for qualifying capital projects.

ATTACHMENTS

- Scenario 1 – Reduction in the Parcel Tax by 25%
- Scenario 2 – No Reduction in the Parcel Tax

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
SPECIAL PARCEL TAX - FUND 201						
BEGINNING FUND BALANCE	\$ 2,177,633	\$ 207,878	\$ 1,091,123	\$ 1,224,368	\$ 2,007,613	
Special Tax	1,860,000	1,860,000	1,860,000	1,860,000	1,860,000	9,300,000
Interest Income						-
Property Damage Reimbursement	(465,000)					(465,000)
Transfer to General Fund	(372,000)	(372,000)	(372,000)	(372,000)	(372,000)	(1,860,000)
						-
TOTAL REVENUE - FUND 201	\$ 1,023,000	\$ 1,488,000	\$ 1,488,000	\$ 1,488,000	\$ 1,488,000	\$ 6,975,000
Advertising/Noticing						-
Parcel Tax Roll Preparation Fee/Other Contract Svs	1,500	1,500	1,500	1,500	1,500	7,500
County Tax Admin Cost						-
Traffic Studies - Speed surveys, Fair Oaks						-
Traffic Safety						-
Pavement Management Program	3,255	3,255	3,255	3,255	3,255	16,275
Street Seal	250,000					250,000
Street Patching	150,000					150,000
Marsh Wall Retaining Wall Project	1,688,000					1,688,000
Street Reconstruction 7 - Park/Polhemus						-
Atherton Avenue STP Project						-
Hoover Crosswalk						-
Street light pole replacement						-
Series Street Light Replacement			650,000			650,000
Street Sign Replacement	-	-	-			-
Drainage Construction-Fletcher-Ridgeview						-
Drainage Improvements	250,000	500,000	600,000	600,000	600,000	2,550,000
Upper Channel Repair Phase 2						-
2011 Cape Slurry						-
Bike & Pedestrian Improvement Program	500,000	100,000	100,000	100,000	150,000	950,000

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
Accessibility Improvements	50,000					50,000
El Camino Real	100,000					100,000
TOTAL EXPENDITURES - FUND 201	\$ 2,992,755	\$ 604,755	\$ 1,354,755	\$ 704,755	\$ 754,755	\$ 6,411,775
SPECIAL PARCEL TAX - FUND 201						
ENDING FUND BALANCE	\$ 207,878	\$ 1,091,123	\$ 1,224,368	\$ 2,007,613	\$ 2,740,858	
MEASURE A - FUND 202						
BEGINNING FUND BALANCE	\$ 644,000	\$ 464,155	\$ 264,310	\$ 164,465	\$ 64,620	
Tranportation Co Measure A Sales Tax	250,000	250,000	250,000	250,000	250,000	1,250,000
Interest Income						-
TOTAL REVENUE - FUND 202	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,250,000
Annual Financial Audit (Measure A)	-	-	-			-
Congestion Relief (C/CAG) Fee	24,845	24,845	24,845	24,845	24,845	124,225
Street Seal		250,000	250,000	250,000	180,000	930,000
Traffic Safety	50,000	50,000	50,000	50,000	50,000	250,000
Marsh Road Retaining Wall Project						-
Street Light Replacement	150,000					150,000
Traffic Control Devices Replacement	15,000	15,000	15,000	15,000	15,000	75,000
Bridge Inspection Program						-
Street Patching		100,000				100,000
Street Tree Inventory	40,000					40,000
Accessibility Improvements		10,000	10,000	10,000	10,000	40,000
Atherton STP	150,000					150,000
TOTAL EXPENDITURES - FUND 202	\$ 429,845	\$ 449,845	\$ 349,845	\$ 349,845	\$ 279,845	\$ 1,859,225
MEASURE A - FUND 202						
ENDING FUND BALANCE	\$ 464,155	\$ 264,310	\$ 164,465	\$ 64,620	\$ 34,775	

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
GAS TAX - FUND 203						
BEGINNING FUND BALANCE	\$ 154,368	\$ 186,520	\$ 217,055	\$ 145,957	\$ 73,210	
Gas Tax - 2105	200,000	200,000	200,000	200,000	200,000	1,000,000
Gas Tax - 2106						-
Gas Tax - 2107						-
Gas Tax - 2107.5						-
Gas Tax - 2103						-
Other Reimbursements						-
Interest Income						-
Property Damage Reimbursement						-
TOTAL REVENUE - FUND 203	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,000,000
State Controller Street Report Preparation Fee	2,250	2,250	2,250	2,250	2,250	11,250
C/CAG Gas Tax Fee	3,920	3,920	3,920	3,920	3,920	19,600
Street Patch Seal & Overlay			100,000	100,000	80,000	280,000
Hoover Crosswalk						-
Street Patch						-
2011 Cape Slurry						-
Engineering/Staff Costs (estimate)	161,678	163,295	164,928	166,577	168,243	824,720
TOTAL EXPENDITURES - FUND 203	\$ 167,848	\$ 169,465	\$ 271,098	\$ 272,747	\$ 254,413	\$ 1,135,570
GAS TAX - FUND 203						
ENDING FUND BALANCE	\$ 186,520	\$ 217,055	\$ 145,957	\$ 73,210	\$ 18,798	

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
COUNTY MEASURE M- FUND 204						
BEGINNING FUND BALANCE	\$ 43,556	\$ 28,556	\$ 53,556	\$ 78,556	\$ 143,556	
SMC Vehicle Registration Fee	75,000	75,000	75,000	75,000	75,000	375,000
Interest Income						-
TOTAL REVENUE - FUND 204	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 375,000
Street Seal					30,000	30,000
Bike/Pedestrian Master Plan					80,000	80,000
Street Sign Replacement						-
Gateway Signs	40,000					40,000
Bridge Inspection	50,000	50,000	50,000	10,000	10,000	170,000
TOTAL EXPENDITURES - FUND 204	\$ 90,000	\$ 50,000	\$ 50,000	\$ 10,000	\$ 120,000	\$ 320,000
COUNTY MEASURE M- FUND 204						
ENDING FUND BALANCE	\$ 28,556	\$ 53,556	\$ 78,556	\$ 143,556	\$ 98,556	
ROAD CONSTRUCTION IMPACT FEE- FUND						
BEGINNING FUND BALANCE	\$ 590,385	\$ 0	\$ 0	\$ 0	\$ 0	
Road Impact Fee						-
Road Impact Fee Refund						-
Interest Income	3,615					3,615
TOTAL REVENUE - FUND 210	\$ 3,615	\$ -	\$ -	\$ -	\$ -	\$ 3,615
Street Seal						-
Atherton Ave Econ Stimulus						-
Marsh Road Retaining Wall Project	594,000					594,000
TOTAL EXPENDITURES - FUND 210	\$ 594,000	\$ -	\$ -	\$ -	\$ -	\$ 594,000

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
ROAD CONSTRUCTION IMPACT FEE- FUND						
ENDING FUND BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
CAPITAL IMPROVEMENT PROJECTS - FUND						
BEGINNING FUND BALANCE	\$ 209,827	\$ 111,827	\$ 53,827	\$ 53,827	\$ 53,827	
Other Reimbursements						-
Grants						-
P-TAP Grant (MTC) Other Local						-
Highway Safety Improv Program (HSIP)						-
Fed STP transportation funding	350,000					350,000
Interest Income						-
Transfer In from General Fund						-
						-
TOTAL REVENUE - FUND 401	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000
Pavement Management System						-
Atherton Ave STP Project	350,000					350,000
Hoover Crosswalk						-
Town Center Facilities Plan and Repairs	60,000	25,000				85,000
Accessibility Improvements	8,000	8,000				16,000
Park Master Plan	5,000					5,000
Engineering Costs (estimate)						-
Park Projects	25,000	25,000				50,000
TOTAL EXPENDITURES - FUND 401	\$ 448,000	\$ 58,000	\$ -	\$ -	\$ -	\$ 506,000
CAPITAL IMPROVEMENT PROJECTS - FUND						
ENDING FUND BALANCE	\$ 111,827	\$ 53,827	\$ 53,827	\$ 53,827	\$ 53,827	

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
ATHERTON CHANNEL- FUND 403						
BEGINNING FUND BALANCE	\$ 239,869	\$ (16,331)	\$ 53,169	\$ 122,669	\$ 192,169	
Secured Property Tax	82,000	82,000	82,000	82,000	82,000	410,000
Unsecured Property Tax	4,000					4,000
SB 813 Redemption-supplemental	1,500					1,500
Home Owners Exemption	200					200
ERAF Subvention	7,400					7,400
Interest Income	1,200					1,200
TOTAL REVENUE - FUND 403	\$ 96,300	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 424,300
State Controller Drainage District Report Prep. Fee	2,500	2,500	2,500	2,500	2,500	12,500
County Tax Admin Cost						-
Marsh Road Retaining Wall Project	340,000					340,000
Upper Channel Repair Monitoring Phase 1 (Year 5)						-
Upper Channel Phase 2	10,000	10,000	10,000	10,000		40,000
Engineering Costs (estimate)						-
TOTAL EXPENDITURES - FUND 403	\$ 352,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 2,500	\$ 392,500
ATHERTON CHANNEL- FUND 403						
ENDING FUND BALANCE	\$ (16,331)	\$ 53,169	\$ 122,669	\$ 192,169	\$ 271,669	

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
FACILITIES CONSTRUCTION- FUND 406						
BEGINNING FUND BALANCE	2,188,472	1,788,472	0	0	0	
Transfer From General Fund						-
Interest Income						-
Civic Center Contributions	2,060,000	17,740,000				19,800,000
Building Construction						-
Library Contributions	1,211,000	8,730,000	300,000			10,241,000
Capital Improvement-General Fund Contribution	291,000		1,001,000			1,292,000
TOTAL REVENUE - FUND 406	3,562,000	26,470,000	1,301,000	-	-	31,333,000
Expenditures						
Civic Center	2,060,000	17,740,000				19,800,000
Building Construction	400,000	1,788,472				2,188,472
Library	1,211,000	8,730,000	300,000			10,241,000
Civic Center FF&E	291,000		1,001,000			1,292,000
						-
TOTAL Expenditure - FUND 406	3,962,000	28,258,472	1,301,000	-	-	33,521,472
FACILITIES CONSTRUCTION- FUND 406						
ENDING FUND BALANCE	1,788,472	0	0	0	0	

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
SPECIAL PARCEL TAX - FUND 201						
BEGINNING FUND BALANCE	\$ 2,177,633	\$ 672,878	\$ 1,556,123	\$ 1,689,368	\$ 2,472,613	
Special Tax	1,860,000	1,860,000	1,860,000	1,860,000	1,860,000	9,300,000
Interest Income						-
Property Damage Reimbursement						-
Transfer to General Fund	(372,000)	(372,000)	(372,000)	(372,000)	(372,000)	(1,860,000)
						-
TOTAL REVENUE - FUND 201	\$ 1,488,000	\$ 1,488,000	\$ 1,488,000	\$ 1,488,000	\$ 1,488,000	\$ 7,440,000
Advertising/Noticing						-
Parcel Tax Roll Preparation Fee/Other Contract Svs	1,500	1,500	1,500	1,500	1,500	7,500
County Tax Admin Cost						-
Traffic Studies - Speed surveys, Fair Oaks						-
Traffic Safety						-
Pavement Management Program	3,255	3,255	3,255	3,255	3,255	16,275
Street Seal	250,000					250,000
Street Patching	150,000					150,000
Marsh Wall Retaining Wall Project	1,688,000					1,688,000
Street Reconstruction 7 - Park/Polhemus						-
Atherton Avenue STP Project						-
Hoover Crosswalk						-
Street light pole replacement						-
Series Street Light Replacement			650,000			650,000
Street Sign Replacement	-	-	-			-
Drainage Construction-Fletcher-Ridgeview						-
Drainage Improvements	250,000	500,000	600,000	600,000	600,000	2,550,000
Upper Channel Repair Phase 2						-
2011 Cape Slurry						-
Bike & Pedestrian Improvement Program	500,000	100,000	100,000	100,000	150,000	950,000

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
Accessibility Improvements	50,000					50,000
El Camino Real	100,000					100,000
TOTAL EXPENDITURES - FUND 201	\$ 2,992,755	\$ 604,755	\$ 1,354,755	\$ 704,755	\$ 754,755	\$ 6,411,775
SPECIAL PARCEL TAX - FUND 201						
ENDING FUND BALANCE	\$ 672,878	\$ 1,556,123	\$ 1,689,368	\$ 2,472,613	\$ 3,205,858	
MEASURE A - FUND 202						
BEGINNING FUND BALANCE	\$ 644,000	\$ 464,155	\$ 264,310	\$ 164,465	\$ 64,620	
Tranportation Co Measure A Sales Tax	250,000	250,000	250,000	250,000	250,000	1,250,000
Interest Income						-
TOTAL REVENUE - FUND 202	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,250,000
Annual Financial Audit (Measure A)	-	-	-			-
Congestion Relief (C/CAG) Fee	24,845	24,845	24,845	24,845	24,845	124,225
Street Seal		250,000	250,000	250,000	180,000	930,000
Traffic Safety	50,000	50,000	50,000	50,000	50,000	250,000
Marsh Road Retaining Wall Project						-
Street Light Replacement	150,000					150,000
Traffic Control Devices Replacement	15,000	15,000	15,000	15,000	15,000	75,000
Bridge Inspection Program						-
Street Patching		100,000				100,000
Street Tree Inventory	40,000					40,000
Accessibility Improvements		10,000	10,000	10,000	10,000	40,000
Atherton STP	150,000					150,000
TOTAL EXPENDITURES - FUND 202	\$ 429,845	\$ 449,845	\$ 349,845	\$ 349,845	\$ 279,845	\$ 1,859,225
MEASURE A - FUND 202						
ENDING FUND BALANCE	\$ 464,155	\$ 264,310	\$ 164,465	\$ 64,620	\$ 34,775	

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
GAS TAX - FUND 203						
BEGINNING FUND BALANCE	\$ 154,368	\$ 186,520	\$ 217,055	\$ 145,957	\$ 73,210	
Gas Tax - 2105	200,000	200,000	200,000	200,000	200,000	1,000,000
Gas Tax - 2106						-
Gas Tax - 2107						-
Gas Tax - 2107.5						-
Gas Tax - 2103						-
Other Reimbursements						-
Interest Income						-
Property Damage Reimbursement						-
TOTAL REVENUE - FUND 203	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,000,000
State Controller Street Report Preparation Fee	2,250	2,250	2,250	2,250	2,250	11,250
C/CAG Gas Tax Fee	3,920	3,920	3,920	3,920	3,920	19,600
Street Patch Seal & Overlay			100,000	100,000	80,000	280,000
Hoover Crosswalk						-
Street Patch						-
2011 Cape Slurry						-
Engineering/Staff Costs (estimate)	161,678	163,295	164,928	166,577	168,243	824,720
TOTAL EXPENDITURES - FUND 203	\$ 167,848	\$ 169,465	\$ 271,098	\$ 272,747	\$ 254,413	\$ 1,135,570
GAS TAX - FUND 203						
ENDING FUND BALANCE	\$ 186,520	\$ 217,055	\$ 145,957	\$ 73,210	\$ 18,798	

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
COUNTY MEASURE M- FUND 204						
BEGINNING FUND BALANCE	\$ 43,556	\$ 28,556	\$ 53,556	\$ 78,556	\$ 143,556	
SMC Vehicle Registration Fee	75,000	75,000	75,000	75,000	75,000	375,000
Interest Income						-
TOTAL REVENUE - FUND 204	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 375,000
Street Seal					30,000	30,000
Bike/Pedestrian Master Plan					80,000	80,000
Street Sign Replacement						-
Gateway Signs	40,000					40,000
Bridge Inspection	50,000	50,000	50,000	10,000	10,000	170,000
TOTAL EXPENDITURES - FUND 204	\$ 90,000	\$ 50,000	\$ 50,000	\$ 10,000	\$ 120,000	\$ 320,000
COUNTY MEASURE M- FUND 204						
ENDING FUND BALANCE	\$ 28,556	\$ 53,556	\$ 78,556	\$ 143,556	\$ 98,556	
ROAD CONSTRUCTION IMPACT FEE- FUND						
BEGINNING FUND BALANCE	\$ 590,385	\$ 0	\$ 0	\$ 0	\$ 0	
Road Impact Fee						-
Road Impact Fee Refund						-
Interest Income	3,615					3,615
TOTAL REVENUE - FUND 210	\$ 3,615	\$ -	\$ -	\$ -	\$ -	\$ 3,615
Street Seal						-
Atherton Ave Econ Stimulus						-
Marsh Road Retaining Wall Project	594,000					594,000

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
TOTAL EXPENDITURES - FUND 210	\$ 594,000	\$ -	\$ -	\$ -	\$ -	\$ 594,000
ROAD CONSTRUCTION IMPACT FEE- FUND						
ENDING FUND BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
CAPITAL IMPROVEMENT PROJECTS - FUND						
BEGINNING FUND BALANCE	\$ 209,827	\$ 111,827	\$ 53,827	\$ 53,827	\$ 53,827	
Other Reimbursements						-
Grants						-
P-TAP Grant (MTC) Other Local						-
Highway Safety Improv Program (HSIP)						-
Fed STP transportation funding	350,000					350,000
Interest Income						-
Transfer In from General Fund						-
						-
TOTAL REVENUE - FUND 401	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000
Pavement Management System						-
Atherton Ave STP Project	350,000					350,000
Hoover Crosswalk						-
Town Center Facilities Plan and Repairs	60,000	25,000				85,000
Accessibility Improvements	8,000	8,000				16,000
Park Master Plan	5,000					5,000
Engineering Costs (estimate)						-
Park Projects	25,000	25,000				50,000
TOTAL EXPENDITURES - FUND 401	\$ 448,000	\$ 58,000	\$ -	\$ -	\$ -	\$ 506,000
CAPITAL IMPROVEMENT PROJECTS - FUND						
ENDING FUND BALANCE	\$ 111,827	\$ 53,827	\$ 53,827	\$ 53,827	\$ 53,827	

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
ATHERTON CHANNEL- FUND 403						
BEGINNING FUND BALANCE	\$ 239,869	\$ (16,331)	\$ 53,169	\$ 122,669	\$ 192,169	
Secured Property Tax	82,000	82,000	82,000	82,000	82,000	410,000
Unsecured Property Tax	4,000					4,000
SB 813 Redemption-supplemental	1,500					1,500
Home Owners Exemption	200					200
ERAF Subvention	7,400					7,400
Interest Income	1,200					1,200
TOTAL REVENUE - FUND 403	\$ 96,300	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 424,300
State Controller Drainage District Report Prep. Fee	2,500	2,500	2,500	2,500	2,500	12,500
County Tax Admin Cost						-
Marsh Road Retaining Wall Project	340,000					340,000
Upper Channel Repair Monitoring Phase 1 (Year 5)						-
Upper Channel Phase 2	10,000	10,000	10,000	10,000		40,000
Engineering Costs (estimate)						-
TOTAL EXPENDITURES - FUND 403	\$ 352,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 2,500	\$ 392,500
ATHERTON CHANNEL- FUND 403						
ENDING FUND BALANCE	\$ (16,331)	\$ 53,169	\$ 122,669	\$ 192,169	\$ 271,669	

TOWN OF ATHERTON						
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM						
FISCAL YEARS ENDING JUNE 30, 2014 TO 2019						
Fund Name	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Five Year Total
FACILITIES CONSTRUCTION- FUND 406						
BEGINNING FUND BALANCE	2,188,472	1,788,472	0	0	0	
Transfer From General Fund						-
Interest Income						-
Civic Center Contributions	2,060,000	17,740,000				19,800,000
Building Construction						-
Library Contributions	1,211,000	8,730,000	300,000			10,241,000
Capital Improvement-General Fund Contribution	291,000		1,001,000			1,292,000
TOTAL REVENUE - FUND 406	3,562,000	26,470,000	1,301,000	-	-	31,333,000
Expenditures						
Civic Center	2,060,000	17,740,000				19,800,000
Building Construction	400,000	1,788,472				2,188,472
Library	1,211,000	8,730,000	300,000			10,241,000
Civic Center FF&E	291,000		1,001,000			1,292,000
TOTAL Expenditure - FUND 406	3,962,000	28,258,472	1,301,000	-	-	33,521,472
FACILITIES CONSTRUCTION- FUND 406						
ENDING FUND BALANCE	1,788,472	0	0	0	0	