



# Town of Atherton

## CITY COUNCIL STAFF REPORT – CONSENT AGENDA

**TO: HONORABLE MAYOR AND CITY COUNCIL  
GEORGE RODERICKS, CITY MANAGER**

**FROM: ROBERT BARRON III, FINANCE DIRECTOR**

**DATE: OCTOBER 21, 2015**

**SUBJECT: FINANCIAL REPORT FOR SEPTEMBER 30, 2015**

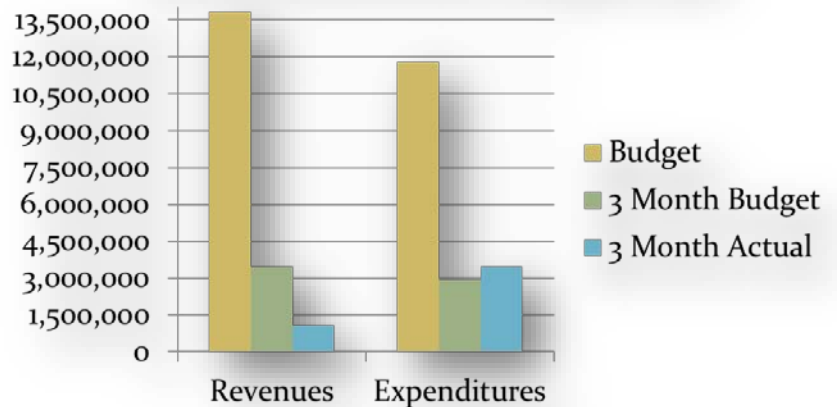
### RECOMMENDATION

Receive and File the General Fund Financial Report for September 30, 2015

### DISCUSSION

As the Town finishes the third month of FY 2015-16, the majority of General Fund revenues (Property Taxes) are not received until December. The budget outlook is generally on target. The adjacent chart reflects the budgeted revenues compared to actual revenues at the third-month mark.

**General Fund Revenues to Budget Actual**

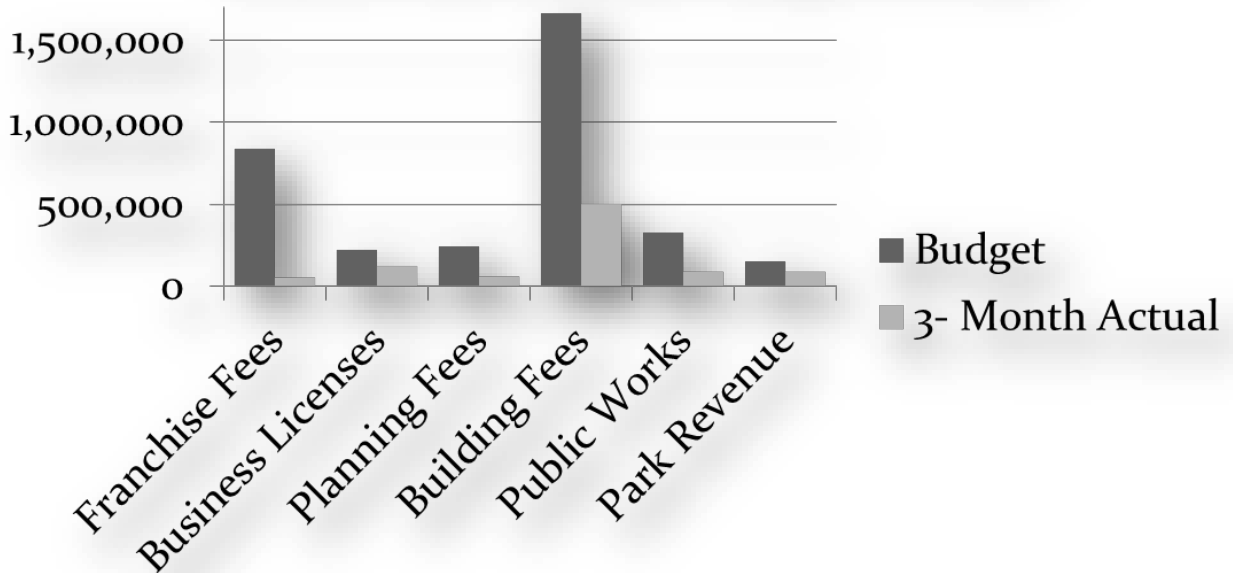


### General Fund Revenues

As of September 30, 2015, the General Fund reports revenues of \$1,104,879 against a third-month projected revenue of \$3,454,404. Total projected revenues for the year are \$13,818,291. The majority of revenue to the General Fund comes from Property Taxes and is received in two yearly installments, December and April respectfully.

Property Taxes comprise 70% of the Town's total yearly revenue and are budgeted at \$9,675,862. This amount also includes ERAF budget amount of \$1,200,000. Property Tax revenues budget year over year reflects a 4.6% increase.

### General Fund Revenues Budget to Actual



Total Sales Taxes revenue is budgeted at \$295,172. The Town has received \$4,205 in local sales tax and \$14,550 in public safety sales tax. Total sales tax receipts at the third-month mark are \$18,755 and represents 6.4% of the projected budget. We have received only July sales tax receipts and expect to receive more payments throughout the fiscal year as the State remits sales tax receipts.

Franchise Fees to the Town come from PG&E, Cal Water, Garbage, and Cable. We received franchise fees for Garbage at \$53,748 for the months of July and August. PG&E and Cal Water franchise fees are not received until March and April respectively. Cable Franchise fees are received quarterly and the first fiscal year 2015-2016 fees will be received in December. The total budget for Franchise Fees is \$834,935.

Business License receipts to date are \$120,192 compared to a yearly budget of \$219,514 as they are processed throughout the year.

Planning revenues are \$59,950 compared to a third-month mark budget of \$61,275 and a budget for the year of \$245,100. Building fees collected to date are \$499,791 representing 30.1% of annual budget of \$1,660,830

Public Works revenue is at \$85,957– primarily for encroachment permits. Total budgeted encroachment revenue is \$244,550. Park program revenues received at the third-month mark are

\$84,855, representing 55.7% of annual budget of \$152,299. Other Miscellaneous revenue is \$54,695 to an annual budget of \$266,451.

General Fund Expenditures

The General Fund expenditures ending September 2015 are \$3,481,951 against a third-month adjusted expenditure budget of \$2,949,517. Total General Fund expenditures are at 29.5% of the annual budget. Town operational departments are at approximately 31% of expenditures to budget for the first quarter of the annual budget. In the month of September there were 3 payroll cycles as the Town has 26 pay periods in a fiscal year. The Town already pre-paid the Unfunded PERS liabilities for the fiscal year 2015-2016. The total amounts paid were \$116,323 for Miscellaneous Employees and \$325,906 for Public Safety, for a total of \$442,229 for the PERs unfunded accrued liability portion for Fiscal Year 2015-2016. The Town saved \$16,284 by prepaying the entire annual payment.

The total General Fund expenditures for the first quarter are \$3,481,951 against revenues of \$1,104,879. This results in a deficiency of revenues over expenses balance in the amount of \$2,377,071. *The first installment of property taxes is not received until the second quarter.*

As presented in the budget, the General Fund made several transfers out for the Fiscal Year. The council took action to pay down long term liabilities (OPEB) \$680,684 and Workers' Compensation negative equity reserve of \$631,243. This budget year includes an allocation of \$614,000 for capital projects to include the Town's project administration and remaining environmental work for the Civic Center project, current town facilities repairs, accessibility improvements, and park master plan project implementation. Also the Council allocated \$2,309,041 to the Capital Improvement Fund (401) for future unidentified capital projects. Inclusive of \$93,000 for the prorated Police Services portion of the Parcel Tax, the deficient of \$2,377,071 and the total above transfers out, results in a negative net change in fund balance of \$6,519,039 for the *first quarter* of fiscal year 2015-2016.

<b>General Fund Balance Calculation</b>	
Estimated Beginning Fund Balance	\$13,645,156
Net Change in Fund Balance (as indicated above)	\$6,519,039
Projected End of Year Fund Balance	\$7,126,117
Required Reserves	
15% Emergency Reserve*	(\$1,769,710)
20% Operational Reserve*	(\$2,359,614)
Capital Facility Replacement Reserve	(\$505,000)
<b>Unallocated Remaining Balance(third-month)</b>	<b>\$2,491,793</b>

\*Emergency Reserve = 15% of the General Fund Budgeted Expenditures (\$11,798,069)

\*Operational Reserve = 20% of the General Fund Budgeted Expenditures (\$11,798,069)

### **POLICY FOCUS**

The Financial report provides the Council with an update on the fiscal status of the Town General Fund. It highlights the General Fund revenues and expenditures, the main operating account of the Town. This report also provides a snapshot of revenues and expenditures in relation to the fiscal year adopted budget. The Town's Budget and Budget document serve as the chief policy documents for the Town. The Budget is an operating guide and fiscal plan that aids in the control of financial resources while simultaneously supporting the delivery of core services based on established priorities. The Town operations continue to project a healthy financial outlook.

### **FISCAL IMPACT**

None.

### **PUBLIC NOTICE**

Public notification was achieved by posting the agenda, with this agenda item being listed, at least 72 hours prior to the meeting in print and electronically. Information about the project is also disseminated via the Town's electronic News Flash and Atherton Online. There are approximately 1,200 subscribers to the Town's electronic News Flash publications. Subscribers include residents as well as stakeholders – to include, but be not limited to, media outlets, school districts, Menlo Park Fire District, service providers (water, power, and sewer), and regional elected officials.

### **ATTACHMENT(S)**

September 30, 2015 Financial Report

Town of Atherton														
General Fund														
Financial Report for the Third Months Ended September 30, 2015														
(Excl. Encumbrances)														
Dept	Description	Adopted Budget FY15/16	Revised Budget FY15/16	3/12 of Budget	Actual July 15 to Sept 15	Accrual	Adjusted Actual July 15 to Sept 15	Variance of 3/12 of Budget	% of 3/12 Budget	Year-To-Date Variance	% of Annual Budget	Adjusted Actual July 14 to Sept 14	Incr/(decr) over PY	% Change
			(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)
				25.0%										
	<b>Revenues</b>													
	Secured	6,624,274	6,624,274	1,656,069	-	-	-	1,656,069	0.0%	6,624,274	0.0%	-	-	-
	Unsecured	360,842	360,842	90,210	-	-	-	90,210	0.0%	360,842	0.0%	-	-	-
	SB813 Redemption (Supplemental)	171,935	171,935	42,984	18,870	18,870	24,114	43.9%	153,065	11.0%	7,321	11,549	157.8%	
	Property Tax In Lieu of VLF	904,808	904,808	226,202	-	-	-	226,202	0.0%	904,808	0.0%	-	-	-
	ERAF Subvention	1,200,000	1,200,000	300,000	-	-	-	300,000	0.0%	1,200,000	0.0%	-	-	-
	Document TRSF Tax	414,003	414,003	103,501	81,155	81,155	22,345	78.4%	332,847	19.6%	80,487	668	0.8%	
	<b>Total Property Taxes</b>	<b>9,675,862</b>	<b>9,675,862</b>	<b>2,418,965</b>	<b>100,025</b>	<b>-</b>	<b>100,025</b>	<b>2,318,940</b>	<b>4.1%</b>	<b>9,575,837</b>	<b>1.0%</b>	<b>87,808</b>	<b>12,217</b>	<b>13.9%</b>
	Local Sales & Use Tax	167,151	167,151	41,788	4,205	4,205	37,583	10.1%	162,946	2.5%	51,158	(46,953)	-91.8%	
	Public Safety Sales Tax (Prop 172)	81,906	81,906	20,477	14,550	14,550	5,927	71.1%	67,356	17.8%	14,373	177	1.2%	
	In Lieu Sales Tax/Triple Flip	46,114	46,114	11,529	-	-	-	11,529	0.0%	46,114	0.0%	-	-	-
	<b>Total Sales Taxes</b>	<b>295,172</b>	<b>295,172</b>	<b>73,793</b>	<b>18,755</b>	<b>-</b>	<b>18,755</b>	<b>55,038</b>	<b>25.4%</b>	<b>276,417</b>	<b>6.4%</b>	<b>65,531</b>	<b>(46,776)</b>	<b>-71.4%</b>
	Franchise Taxes-PG&E	232,395	232,395	58,099	-	-	-	58,099	0.0%	232,395	0.0%	-	-	-
	Franchise Tax-Cal Water	125,042	125,042	31,260	-	-	-	31,260	0.0%	125,042	0.0%	-	-	-
	Franchise Tax-Garbage	348,465	348,465	87,116	53,748	53,748	33,368	61.7%	294,717	15.4%	54,137	(389)	-0.7%	
	Franchise Taxes-Cable	129,033	129,033	32,258	-	-	-	32,258	0.0%	129,033	0.0%	-	-	-
	<b>Total Franchise Fees</b>	<b>834,935</b>	<b>834,935</b>	<b>208,734</b>	<b>53,748</b>	<b>-</b>	<b>53,748</b>	<b>154,985</b>	<b>25.7%</b>	<b>781,186</b>	<b>6.4%</b>	<b>54,137</b>	<b>(389)</b>	<b>-0.7%</b>
	Home Owners Exemption	37,369	37,369	9,342	-	-	-	9,342	0.0%	37,369	0.0%	-	-	-
	Motor Veh. Lic Fees (MVLFF)	5,010	5,010	1,252	2,046	2,046	(794)	163.4%	2,964	40.8%	-	2,046	-	
	<b>Total Intergovernmental</b>	<b>42,378</b>	<b>42,378</b>	<b>10,595</b>	<b>2,046</b>	<b>-</b>	<b>2,046</b>	<b>8,549</b>	<b>19.3%</b>	<b>40,332</b>	<b>4.8%</b>	<b>-</b>	<b>2,046</b>	<b>-</b>
	Business Licenses	219,514	219,514	54,878	120,192	120,192	(65,314)	219.0%	99,322	54.8%	137,578	(17,385)	-12.6%	
	<b>Total Business License Tax</b>	<b>219,514</b>	<b>219,514</b>	<b>54,878</b>	<b>120,192</b>	<b>-</b>	<b>120,192</b>	<b>(65,314)</b>	<b>219.0%</b>	<b>99,322</b>	<b>54.8%</b>	<b>137,578</b>	<b>(17,385)</b>	<b>-12.6%</b>
	Home Occupation	300	300	75	-	-	-	75	0.0%	300	0.0%	100	(100)	-100.0%
	Zoning & Planning Fees	244,800	244,800	61,200	59,950	59,950	1,250	98.0%	184,850	24.5%	75,085	(15,135)	-20.2%	
	<b>Total Planning Revenue</b>	<b>245,100</b>	<b>245,100</b>	<b>61,275</b>	<b>59,950</b>	<b>-</b>	<b>59,950</b>	<b>1,325</b>	<b>97.8%</b>	<b>185,150</b>	<b>24.5%</b>	<b>75,185</b>	<b>(15,235)</b>	<b>-20.3%</b>
	Building Permit	1,021,703	1,021,703	255,426	364,367	364,367	(108,941)	142.7%	657,336	35.7%	267,664	96,703	36.1%	
	Grading & Drain Permit	84,489	84,489	21,122	20,243	20,243	879	95.8%	64,246	24.0%	17,384	2,859	16.4%	
	Photocopy Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
	Plan Check Fee Building	457,838	457,838	114,459	83,146	83,146	31,313	72.6%	374,692	18.2%	108,063	(24,917)	-23.1%	
	Tree Removal Plan Check	96,799	96,799	24,200	32,035	32,035	(7,835)	132.4%	64,765	33.1%	29,945	2,089	7.0%	
	<b>Total Building Revenue</b>	<b>1,660,830</b>	<b>1,660,830</b>	<b>415,207</b>	<b>499,791</b>	<b>-</b>	<b>499,791</b>	<b>(84,583)</b>	<b>120.4%</b>	<b>1,161,039</b>	<b>30.1%</b>	<b>423,056</b>	<b>76,735</b>	<b>18.1%</b>
	Muni/Vehicle Code Fines (Parking)	16,450	16,450	4,112	3,250	3,250	863	79.0%	13,200	19.8%	2,861	389	13.6%	
	Other Fines & Forfeit (County)	47,277	47,277	11,819	7,573	7,573	4,246	64.1%	39,704	16.0%	8,642	(1,069)	-12.4%	
	POST Reimbursement	16,500	16,500	4,125	276	276	3,849	6.7%	16,224	1.7%	10,131	(9,855)	-97.3%	
	SB 90 reimbursement	4,000	4,000	1,000	10,743	10,743	(9,743)	1074.3%	(6,743)	268.6%	-	10,743	-	
	DOJ Grant (vest)	-	-	-	-	-	-	-	-	-	-	-	-	-
	DUI Grant	6,700	6,700	1,675	-	-	1,675	0.0%	6,700	0.0%	-	-	-	
	ABAG Grant	2,500	2,500	625	-	-	625	0.0%	2,500	0.0%	-	-	-	
	Other Licenses & Permit	1,760	1,760	440	560	560	(120)	127.3%	1,200	31.8%	271	289	106.6%	
	Alarm Sign Fees	1,310	1,310	328	484	484	(157)	147.8%	826	36.9%	261	223	85.4%	
	Vehicle Release	1,300	1,300	325	390	390	(65)	120.0%	910	30.0%	378	12	3.2%	
	Police Report	-	-	-	166	166	(166)	-	(166)	-	-	166	-	
	Fingerprinting Fee	175	175	44	96	96	(52)	219.4%	79	54.9%	-	96	-	
	Affidavit of Cost	-	-	-	-	-	-	-	-	-	-	-	-	
	Special Service Fee	2,900	2,900	725	1,159	1,159	(434)	159.8%	1,741	40.0%	-	1,159	-	
	Solicitor's Fee	124	124	31	168	168	(137)	541.9%	(44)	135.5%	62	106	171.0%	
	Donations/Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-

Town of Atherton														
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Financial Report for the Third Months Ended September 30, 2015														
(Excl. Encumbrances)														
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				25.0%										
		(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)	
	<b>Total Police Revenue</b>	<b>100,996</b>	<b>100,996</b>	<b>25,249</b>	<b>24,864</b>	<b>-</b>	<b>24,864</b>	<b>385</b>	<b>98.5%</b>	<b>76,132</b>	<b>24.6%</b>	<b>22,605</b>	<b>2,259</b>	<b>10.0%</b>
	C/CAG AB 1546	24,205	24,205	6,051	-	-	-	6,051	0.0%	24,205	0.0%	-	-	-
	ABAG Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
	Highway Maint Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-
	Encroachment Permit	244,550	244,550	61,138	72,742	-	72,742	(11,605)	119.0%	171,808	29.7%	46,676	26,066	55.8%
	Tree Inspection Fee	40,000	40,000	10,000	8,015	-	8,015	1,985	80.2%	31,985	20.0%	10,057	(2,042)	-20.3%
	Admin Citation (Code Enforce)	16,000	16,000	4,000	5,200	-	5,200	(1,200)	130.0%	10,800	32.5%	1,900	3,300	173.7%
	Photocopy Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total DPW Revenue</b>	<b>324,755</b>	<b>324,755</b>	<b>81,189</b>	<b>85,957</b>	<b>-</b>	<b>85,957</b>	<b>(4,768)</b>	<b>105.9%</b>	<b>238,798</b>	<b>26.5%</b>	<b>58,633</b>	<b>27,324</b>	<b>46.6%</b>
	Social Fees	47,000	47,000	11,750	21,760	-	21,760	(10,010)	185.2%	25,240	46.3%	39,300	(17,540)	-44.6%
	Meeting Fees	30,000	30,000	7,500	19,550	-	19,550	(12,050)	260.7%	10,450	65.2%	-	19,550	-
	Park Day Use Fee	13,133	13,133	3,283	4,125	-	4,125	(842)	125.6%	9,008	31.4%	3,700	425	11.5%
	Class Fees	20,966	20,966	5,242	20,620	-	20,620	(15,379)	393.4%	346	98.3%	11,605	9,015	77.7%
	Weddings	23,000	23,000	5,750	5,900	-	5,900	(150)	102.6%	17,100	25.7%	-	5,900	-
	Park Rev-Admin30% Non-Resident	17,000	17,000	4,250	12,015	-	12,015	(7,765)	282.7%	4,985	70.7%	8,610	3,405	39.5%
	Park Rev-Admin15% Resident	1,200	1,200	300	885	-	885	(585)	295.0%	315	73.8%	270	615	227.8%
	<b>Total Park Program Revenue</b>	<b>152,299</b>	<b>152,299</b>	<b>38,075</b>	<b>84,855</b>	<b>-</b>	<b>84,855</b>	<b>(46,780)</b>	<b>222.9%</b>	<b>67,444</b>	<b>55.7%</b>	<b>63,485</b>	<b>21,370</b>	<b>33.7%</b>
	Other Licenses & Permit	-	-	-	675	-	675	(675)	-	(675)	-	375	300	80.0%
	Other Reimbursements	-	-	-	-	-	-	-	-	-	0.0%	1,100	(1,100)	-100.0%
	Document/research Fee	-	-	-	-	-	-	-	-	-	0.0%	-	-	-
	Photocopy Fee	175	175	44	116	-	116	(72)	264.7%	59	66.2%	38	78	203.9%
	Banner Permit Fee	675	675	-	150	-	150	(150)	-	525	22.2%	225	(75)	-33.3%
	Interest Income	115,000	115,000	28,750	20,318	-	20,318	8,432	70.7%	94,682	17.7%	21,055	(737)	-3.5%
	Cellular Antenna Lease	50,458	50,458	12,615	12,208	-	12,208	406	96.8%	38,250	24.2%	11,627	581	5.0%
	Property Rental-Playschool	78,118	78,118	19,530	19,529	-	19,529	0	100.0%	58,589	25.0%	19,529	-	0.0%
	Sale of Property	500	500	125	-	-	-	125	0.0%	500	0.0%	1,839	(1,839)	-100.0%
	Post Office	9,000	9,000	2,250	916	-	916	1,334	40.7%	8,084	10.2%	904	13	1.4%
	Donations/Contributions	-	-	-	-	-	-	-	-	-	-	25	(25)	-100.0%
	Miscellaneous Income	12,525	12,525	3,131	782	-	782	2,350	25.0%	11,743	6.2%	10,254	(9,473)	-92.4%
	Escheated unclaimed property	-	-	-	-	-	-	-	-	-	-	-	-	-
	Settlement/Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mitigation Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Misc. Revenue</b>	<b>266,451</b>	<b>266,451</b>	<b>66,444</b>	<b>54,695</b>	<b>-</b>	<b>54,695</b>	<b>11,749</b>	<b>82.3%</b>	<b>211,756</b>	<b>20.5%</b>	<b>66,972</b>	<b>(12,276)</b>	<b>-18.3%</b>
	<b>Total Revenues</b>	<b>13,818,291</b>	<b>13,818,291</b>	<b>3,454,404</b>	<b>1,104,879</b>	<b>-</b>	<b>1,104,879</b>	<b>2,349,525</b>	<b>32.0%</b>	<b>12,713,412</b>	<b>8.0%</b>	<b>1,054,989</b>	<b>49,890</b>	<b>4.7%</b>
	<b>EXPENDITURES</b>													
City Council	Utilities-Water	1,500	1,500	375	288	-	288	87	76.8%	1,212	19.2%	147	141	95.7%
	Advertising/Noticing	2,500	2,500	625	-	-	-	625	0.0%	2,500	0.0%	180	(180)	-100.0%
	Business Meetings & Meals	1,200	1,200	300	(572)	-	(572)	872	-190.7%	1,772	-47.7%	-	(572)	-
	Conferences	7,500	7,500	1,875	1,600	-	1,600	275	85.3%	5,900	21.3%	1,140	460	40.4%
	Training & Workshops	2,000	2,000	500	-	-	-	500	0.0%	2,000	0.0%	-	-	-
	Membership/Dues	10,606	10,606	2,652	2,275	-	2,275	376	85.8%	8,331	21.5%	4,735	(2,460)	-52.0%
	Mileage Reimbursement	500	500	125	-	-	-	125	0.0%	500	0.0%	-	-	-
	Other Contract Services	15,000	15,000	3,750	-	-	-	3,750	0.0%	15,000	0.0%	1,800	(1,800)	-100.0%
	Environmental Programs (EPC)	5,000	5,000	1,250	-	-	-	1,250	0.0%	5,000	0.0%	-	-	-

Town of Atherton														
General Fund														
Financial Report for the Third Months Ended September 30, 2015														
(Excl. Encumbrances)														
Dept	Description	Adopted Budget FY15/16	Revised Budget FY15/16	3/12 of Budget	Actual July 15 to Sept 15	Accrual	Adjusted Actual July 15 to Sept 15	Variance of 3/12 of Budget	% of 3/12 Budget	Year-To-Date Variance	% of Annual Budget	Adjusted Actual July 14 to Sept 14	Incr/(decr) over PY	% Change
				25.0%										
		(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)	
	Contribution-SSV	250	250	63	-	-	63	0.0%	250	0.0%	-	-	-	-
	Contribution-HIP	2,500	2,500	625	2,500	2,500	(1,875)	400.0%	-	100.0%	-	2,500	-	-
	Commission & Committee	-	-	-	-	-	-	-	-	-	-	-	-	-
	Election Expenses	-	-	-	-	-	-	-	-	-	575	(575)	-100.0%	-
	Office Supplies	800	800	200	-	-	200	0.0%	800	0.0%	-	-	-	-
	Computer Equipment/Software	-	-	-	-	-	-	-	-	-	4,737	(4,737)	-100.0%	-
	Office Equip & Furniture	8,000	8,000	2,000	1,775	1,775	225	88.8%	6,225	22.2%	21,151	(19,376)	-91.6%	-
	City Council Totals:	57,356	57,356	14,339	7,867	-	7,867	6,472	54.9%	49,489	13.7%	34,465	(26,598)	-77.2%
Administration (CM,CC,HR)	Salaries & Benefits	598,815	598,815	149,704	181,067	15,801	196,868	(47,164)	131.5%	401,947	32.9%	146,628	50,240	34.3%
	Professional Services	6,000	6,000	1,500	-	-	-	1,500	0.0%	6,000	0.0%	1,323	(1,323)	-100.0%
	General Operations	89,442	89,442	22,361	15,103	15,103	7,257	67.5%	74,339	16.9%	14,650	453	3.1%	-
	Supplies & Materials	9,500	9,500	2,375	1,351	1,351	1,024	56.9%	8,149	14.2%	1,475	(125)	-8.5%	-
	Capital Outlay	5,088	5,088	1,272	516	516	756	40.5%	4,573	10.1%	196	319	162.6%	-
	Administration Totals:	708,845	708,845	177,211	198,036	15,801	213,837	(36,626)	120.7%	495,008	30.2%	164,272	49,565	30.2%
City Attorney	Professional Services	204,000	204,000	51,000	38,400	-	38,400	12,600	75.3%	165,600	18.8%	40,610	(2,210)	-5.4%
	General Operations	-	-	-	-	-	-	-	-	-	-	-	-	-
	Supplies & Materials	-	-	-	-	-	-	-	-	-	-	-	-	-
	City Attorney Totals:	204,000	204,000	51,000	38,400	-	38,400	12,600	75.3%	165,600	18.8%	40,610	(2,210)	-5.4%
Finance	Salaries & Benefits	480,875	480,875	120,219	143,181	13,120	156,301	(36,082)	130.0%	324,574	32.5%	117,019	39,282	33.6%
	Professional Services	65,697	65,697	16,424	15,603	15,603	822	95.0%	50,095	23.7%	18,195	(2,593)	-14.2%	-
	General Operations	96,980	96,980	24,245	22,352	22,352	1,893	92.2%	74,628	23.0%	24,493	(2,140)	-8.7%	-
	Supplies & Materials	1,800	1,800	450	68	68	382	15.1%	1,732	3.8%	247	(179)	-72.5%	-
	Capital Outlay	1,886	1,886	472	1,044	1,044	(572)	221.4%	842	55.4%	196	848	431.8%	-
	Settlement Expense	-	-	-	-	-	-	-	-	0.0%	-	-	-	0.0%
	Finance Totals:	647,238	647,238	161,810	182,248	13,120	195,368	(33,558)	120.7%	451,870	30.2%	160,151	35,217	22.0%
Planning	Contract Planner	205,700	205,700	51,425	35,502	15,798	51,300	125	99.8%	154,400	24.9%	41,857	9,443	22.6%
	Contract Arborist Service	-	-	-	-	-	-	-	-	-	4,675	(4,675)	-100.0%	-
	General Operations	3,400	3,400	850	688	688	162	80.9%	2,712	20.2%	224	464	207.3%	-
	Supplies & Materials	2,200	2,200	550	46	46	504	8.3%	2,154	2.1%	44	2	4.8%	-
	Capital Outlay	298	298	74	74	74	-	100.0%	223	25.0%	153	(78)	-51.2%	-
	Planning Totals:	211,598	211,598	52,899	36,310	15,798	52,108	791	98.5%	159,490	24.6%	46,952	5,156	11.0%
Building	Salaries & Benefits	210,269	210,269	52,567	82,032	3,503	85,536	(32,968)	162.7%	124,733	40.7%	36,668	48,868	133.3%
	Professional Services	-	-	-	13,770	13,770	13,770	(13,770)	-	(13,770)	-	34,977	(21,207)	-60.6%
	Contract Arborist Service	-	-	-	-	-	-	-	-	-	15,650	(15,650)	-100.0%	-
	Contract Building & Life Safety Svs	960,950	960,950	240,238	198,614	79,492	278,106	(37,869)	115.8%	682,844	28.9%	236,537	41,569	17.6%
	General Operations	3,998	3,998	1,000	4,383	4,383	(3,383)	438.5%	(385)	109.6%	14,509	(10,126)	-69.8%	-
	Supplies & Materials	71,700	71,700	17,925	1,981	1,981	15,944	11.0%	69,719	2.8%	494	1,486	300.6%	-
	Capital Outlay	2,368	2,368	592	1,939	1,939	(1,347)	327.6%	429	81.9%	698	1,241	177.9%	-
	Transfer to Bldg Const. Facility Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
	Building Totals:	1,249,284	1,249,284	312,321	302,719	82,995	385,715	(73,393)	123.5%	863,570	30.9%	339,533	46,181	13.6%

Town of Atherton

General Fund

Financial Report for the Third Months Ended September 30, 2015

(Excl. Encumbrances)

Dept	Description	Adopted Budget FY15/16	Revised Budget FY15/16	3/12 of Budget	Actual July 15 to Sept 15	Accrual	Adjusted Actual July 15 to Sept 15	Variance of 3/12 of Budget	% of 3/12 Budget	Year-To-Date Variance	% of Annual Budget	Adjusted Actual July 14 to Sept 14	Incr/(decr) over PY	% Change
				25.0%										
		(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)	
Non Dept.	Salaries & Benefits	1,610	1,610	403	-	-	403	0.0%	1,610	0.0%	1,020,368	(1,020,368)	-100.0%	
	Professional Services	50,000	50,000	12,500	-	-	12,500	0.0%	50,000	0.0%	938	(938)	-100.0%	
	General Operations	433,753	433,753	108,438	158,087	158,087	(49,648)	145.8%	275,666	36.4%	97,745	60,341	61.7%	
	Supplies & Materials	31,573	31,573	7,893	2,777	2,777	5,116	35.2%	28,796	8.8%	6,164	(3,387)	-54.9%	
	Capital Outlay	34,686	34,686	8,672	18,791	18,791	(10,119)	216.7%	15,895	54.2%	9,929	8,861	89.2%	
	Non-Dept. Totals:	551,622	551,622	137,906	179,655	-	179,655	(41,749)	130.3%	371,968	32.6%	1,135,146	(955,491)	-84.2%
Police	Salaries & Benefits	5,702,537	5,702,537	1,425,634	1,808,054	127,995	1,936,049	(510,415)	135.8%	3,766,488	34.0%	1,218,076	717,973	58.9%
	Professional Services	79,598	79,598	19,900	28,274	28,274	(8,374)	142.1%	51,324	35.5%	28,612	(338)	-1.2%	
	General Operations	402,887	402,887	100,722	106,342	106,342	(5,620)	105.6%	296,545	26.4%	124,019	(17,677)	-14.3%	
	Supplies & Materials	132,400	132,400	33,100	20,773	20,773	12,327	62.8%	111,627	15.7%	27,580	(6,807)	-24.7%	
	Capital Outlay	31,235	31,235	7,809	6,655	6,655	1,154	85.2%	24,580	21.3%	4,831	1,824	37.7%	
	Cops Grant	-	-	-	-	-	-	-	-	-	-	-	-	
	Settlement Expense	-	-	-	-	-	-	-	-	-	-	-	-	
	Police Totals:	6,348,657	6,348,657	1,587,164	1,970,096	127,995	2,098,091	(510,927)	132.2%	4,250,565	33.0%	1,403,118	694,974	49.5%
Public Works & Parks	Salaries & Benefits	342,057	342,057	85,514	131,983	9,797	141,780	(56,265)	165.8%	200,277	41.4%	64,166	77,613	121.0%
	Professional Services	254,000	254,000	63,500	29,290	14,500	43,790	19,710	69.0%	210,210	17.2%	43,500	290	0.7%
	Contract DPW Maintenance Svcs	615,133	615,133	153,783	58,425	58,425	95,359	38.0%	556,708	9.5%	97,699	(39,275)	-40.2%	
	General Operations	447,950	447,950	111,988	48,083	48,083	63,905	42.9%	399,867	10.7%	30,096	17,987	59.8%	
	Supplies & Materials	56,250	56,250	14,063	1,958	1,958	12,104	13.9%	54,292	3.5%	1,436	522	36.3%	
	Capital Outlay	104,077	104,077	26,019	16,875	16,875	9,144	64.9%	87,201	16.2%	806	16,069	1992.6%	
	Public Works Totals:	1,819,466	1,819,466	454,867	286,614	24,297	310,911	143,956	68.4%	1,508,556	17.1%	237,704	73,206	30.8%
	<b>Total Expenditures</b>	<b>11,798,067</b>	<b>11,798,067</b>	<b>2,949,517</b>	<b>3,201,945</b>	<b>280,005</b>	<b>3,481,951</b>	<b>(532,434)</b>	<b>118.1%</b>	<b>8,316,116</b>	<b>29.5%</b>	<b>3,561,950</b>	<b>(80,000)</b>	<b>-2.2%</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>		<b>2,020,224</b>	<b>2,020,224</b>	<b>504,887</b>	<b>(2,097,066)</b>	<b>(280,005)</b>	<b>(2,377,071)</b>	<b>2,881,959</b>	<b>-470.8%</b>	<b>4,397,295</b>	<b>-117.7%</b>	<b>(2,506,961)</b>	<b>129,890</b>	<b>-5.2%</b>
	<b>Other Financing Sources/(uses)</b>													
	Transfer from Special Parcel Tax Fund	372,000	372,000	93,000	93,000	-	93,000	-	100.0%	279,000	25.0%	93,000	-	0.0%
	Transfers out (401:CIP)	(614,000)	(614,000)	(153,500)	(614,000)	-	(614,000)	460,500	400.0%	-	100.0%	0.00	(614,000)	
	Transfers out (401:CIP-future project)	(2,309,041)	(2,309,041)	(577,260)	(2,309,041)	-	(2,309,041)	1,731,781	400.0%	-	100.0%	0.00	(2,309,041)	
	Transfers out (614:Worker's comp)	(631,243)	(631,243)	(157,811)	(631,243)	-	(631,243)	473,432	400.0%	-	100.0%	0.00	(631,243)	
	Transfers out (616:EE Benefit-OPEB)	(680,684)	(680,684)	(170,171)	(680,684)	-	(680,684)	510,513	400.0%	-	100.0%	0.00	(680,684)	
	Transfers out Facil Constr (406)	-	-	-	-	-	-	-	-	-	100.0%	0.00	-	
	<b>Total Transfer In(Out)</b>	<b>(3,862,968)</b>	<b>(3,862,968)</b>	<b>(965,742)</b>	<b>(4,141,968)</b>	<b>-</b>	<b>(4,141,968)</b>	<b>3,176,226</b>	<b>428.9%</b>	<b>279,000</b>	<b>107.2%</b>	<b>93,000</b>	<b>(4,234,968)</b>	<b>-4553.7%</b>
	<b>Net Change in Fund Balance</b>	<b>(1,842,744)</b>	<b>(1,842,744)</b>	<b>(460,855)</b>	<b>(6,239,034)</b>	<b>(280,005)</b>	<b>(6,519,039)</b>	<b>6,058,185</b>	<b>1414.6%</b>	<b>4,676,295</b>	<b>353.8%</b>	<b>(2,413,961)</b>	<b>(4,105,078)</b>	<b>170.1%</b>
	Est.Beg. Fund Balance - general fund	13,645,156	13,645,156				13,645,156					9,973,348		
	Beg. Fund Balance - Bldg Dept. OP Reserve	-	-				-					411,802		
	Proj. Ending Fund Balance	11,802,412	11,802,412				7,126,117					7,971,189		
	(*) Accrual colums reflect payroll expenditures and expenditures for the month but not yet posted or paid													