



## Item No. 10 Town of Atherton

### **CITY COUNCIL STAFF REPORT – CONSENT AGENDA**

**TO: HONORABLE MAYOR AND CITY COUNCIL  
GEORGE RODERICKS, CITY MANAGER**

**FROM: ROBERT BARRON III, FINANCE DIRECTOR**

**DATE: FEBRUARY 17, 2016**

**SUBJECT: ACCEPTANCE OF TREASURER’S REPORT FOR THE SECOND  
QUARTER ENDED DECEMBER 30, 2015**

#### **RECOMMENDATION**

Accept the Treasurer’s Report for the Second Quarter Ended December 31, 2015.

#### **BACKGROUND**

The Treasurer’s Report provides an update on the cash and investment position of the Town of Atherton.

The Second Quarter Treasurer’s report for FY 2015-16, as of December 31, 2015 is attached. The total cash and investments for the Town is \$32,802,342. Of the total amount, \$14,889,812 is listed as “non-restricted” and although may be listed as such, this amount is not all available for spending. “Non-restricted” is to mean not legally restricted but the Town does have obligations and unfunded liabilities that must or may be met with non-restricted funds. Also attached is the PARS Trust account available balance as of December 31, 2015. The total amount in the PARS account is \$5,217,834. This is a “restricted” investment that is used for the Town’s OPEB liabilities.

Cutwater Asset Management provides non-discretionary investment advisory services to the Town for investments. Staff is working in conjunction with Cutwater to ensure cash and investments adhere to our goals of safety, liquidity, and yield. To facilitate the trading and safekeeping of securities, Wells Fargo Bank serves as the safe-keeping agent for the Town.

As the Town ramps up with capital projects, staff forecasts cash flow needs to ensure cash liquidity of funds are readily available. There are several investments that mature this calendar year and staff anticipates to shift funds to more liquid instruments. LAIF offers the most liquidity and as of December 31, 2015 holds \$11,601,611.

#### **POLICY FOCUS**

The Town’s Statement of Investment Policy requires the City Manager or designee to submit quarterly and annual Treasurer’s Report to the City Council. The California Government Code

Section 53646, Subsection B(1) requires that the quarterly Treasurer's Report be submitted to the legislative body within 30 days of the close of a given quarter. Staff strives to make this deadline. The current reporting quarter closed on December 31, 2015. Due to the holiday closure and receipt of statements, the Treasurer's Report was completed on February 5, 2016.

### **FISCAL IMPACT**

None.

### **PUBLIC NOTICE**

Public notification was achieved by posting the agenda, with this agenda item being listed, at least 72 hours prior to the meeting in print and electronically. Information about the project is also disseminated via the Town's electronic News Flash and Atherton Online. There are approximately 1,200 subscribers to the Town's electronic News Flash publications. Subscribers include residents as well as stakeholders – to include, but be not limited to, media outlets, school districts, Menlo Park Fire District, service providers (water, power, and sewer), and regional elected officials.

In addition, the Town keeps its financial information up to date via a transparency webpage.

<https://ca-atherton.civicplus.com/index.aspx?NID=269>

### **ATTACHMENTS**

Treasurer's Report for Second Quarter Ended December 31, 2015

**Town of Atherton  
 Quarterly Treasurer's Report  
 Portfolio Summary  
 December 31, 2015**

	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>
<b>Cash In Bank (Schedule A)</b>	1,079,868	1,079,868	1,079,868	3.3%
<b>LAIF Statement</b>	11,601,611	11,608,510	11,601,611	35.4%
<b>Investments (Schedule B)</b>	20,315,000	20,460,932	20,120,863	61.3%
<b>Total Cash and Investments</b>	<b>32,996,480</b>	<b>33,149,311</b>	<b>32,802,342</b>	<b>100%</b>

The above investments are consistent with the Town's Statement of Investment Policy and are allowable under current legislation of the State of California. Investments are selected using safety, liquidity, and yield as the criteria. The Town has sufficient cash flow to cover anticipated expenditures through the next six months.



\_\_\_\_\_  
 Robert Barron, Finance Director

\_\_\_\_\_  
 2/5/2016

Date

**Town of Atherton  
Quarterly Treasurer's Report  
Portfolio Details - Cash In Bank  
December 31, 2015**

Schedule A

<u>Name of Depository</u>	<u>Investment Type</u>	<u>Reconciled Bank Balance</u>
Wells Fargo	General Account	938,201
Wells Fargo	Wells Fargo Trust MMF-Cash	141,668
<b>Total</b>		<u><u>1,079,868</u></u>

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## TOWN OF ATHERTON

# Treasurer's Report Schedule B

December 2015

➤ A BNY MELLON COMPANY™



# ACTIVITY AND PERFORMANCE SUMMARY

For the period December 1, 2015 - December 31, 2015

<u>Amortized Cost Basis Activity Summary</u>	
<b>Opening balance</b>	20,089,965.95
Income received	25,300.27
<b>Total receipts</b>	25,300.27
<b>Total disbursements</b>	0.00
Interportfolio transfers	0.00
<b>Total Interportfolio transfers</b>	0.00
Realized gain (loss)	0.00
<b>Total amortization expense</b>	(10,188.38)
<b>Total OID/MKT accretion income</b>	291.72
Return of capital	0.00
<b>Closing balance</b>	20,105,369.56
<b>Ending fair value</b>	20,048,190.13
Unrealized gain (loss)	(57,179.43)

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Cash and Cash Equivalents	1.17	0.00	0.00	1.17
Corporate Bonds	10,685.06	(4,620.71)	0.00	6,064.35
Government Agencies	11,265.17	(4,840.74)	0.00	6,424.43
Government Bonds	3,606.31	(435.21)	0.00	3,171.10
<b>Total</b>	<b>25,557.71</b>	<b>(9,896.66)</b>	<b>0.00</b>	<b>15,661.05</b>

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.13	0.07	0.02
Overnight Repo	0.18	0.10	0.03
Merrill Lynch 3m US Treas Bill	0.04	0.04	0.02
Merrill Lynch 6m US Treas Bill	0.12	0.09	0.03
ML 1 Year US Treasury Note	0.31	0.20	0.06
ML 2 Year US Treasury Note	0.68	0.38	0.08
ML 5 Year US Treasury Note	1.54	0.80	0.14

\* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>		
	Total portfolio	Excl. cash eq.
Interest earned	25,557.71	25,556.54
Accretion (amortization)	(9,896.66)	(9,896.66)
Realized gain (loss) on sales	0.00	0.00
Total income on portfolio	15,661.05	15,659.88
Average daily amortized cost	19,766,038.58	19,638,723.25
Period return (%)	0.08	0.08
Weighted average final maturity in days	534	537

# ACTIVITY AND PERFORMANCE SUMMARY

For the period December 1, 2015 - December 31, 2015

<u>Fair Value Basis Activity Summary</u>		
<b>Opening balance</b>		20,070,688.01
Income received	25,300.27	
<b>Total receipts</b>		25,300.27
<b>Total disbursements</b>		0.00
Interportfolio transfers	0.00	
<b>Total Interportfolio transfers</b>		0.00
Unrealized gain (loss) on security movements		0.00
Return of capital		0.00
Change in fair value for the period		(47,798.15)
<b>Ending fair value</b>		20,048,190.13

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Cash and Cash Equivalents	1.17	0.00	1.17
Corporate Bonds	10,685.06	(19,364.88)	(8,679.82)
Government Agencies	11,265.17	(21,665.50)	(10,400.33)
Government Bonds	3,606.31	(6,767.77)	(3,161.46)
<b>Total</b>	<b>25,557.71</b>	<b>(47,798.15)</b>	<b>(22,240.44)</b>

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.13	0.07	0.02
Overnight Repo	0.18	0.10	0.03
Merrill Lynch 3m US Treas Bill	0.05	0.04	0.03
Merrill Lynch 6m US Treas Bill	0.22	0.11	0.04
ML 1 Year US Treasury Note	0.15	(0.06)	0.01
ML US Treasury 1-3	0.54	(0.13)	(0.09)
ML US Treasury 1-5	0.98	0.03	(0.15)

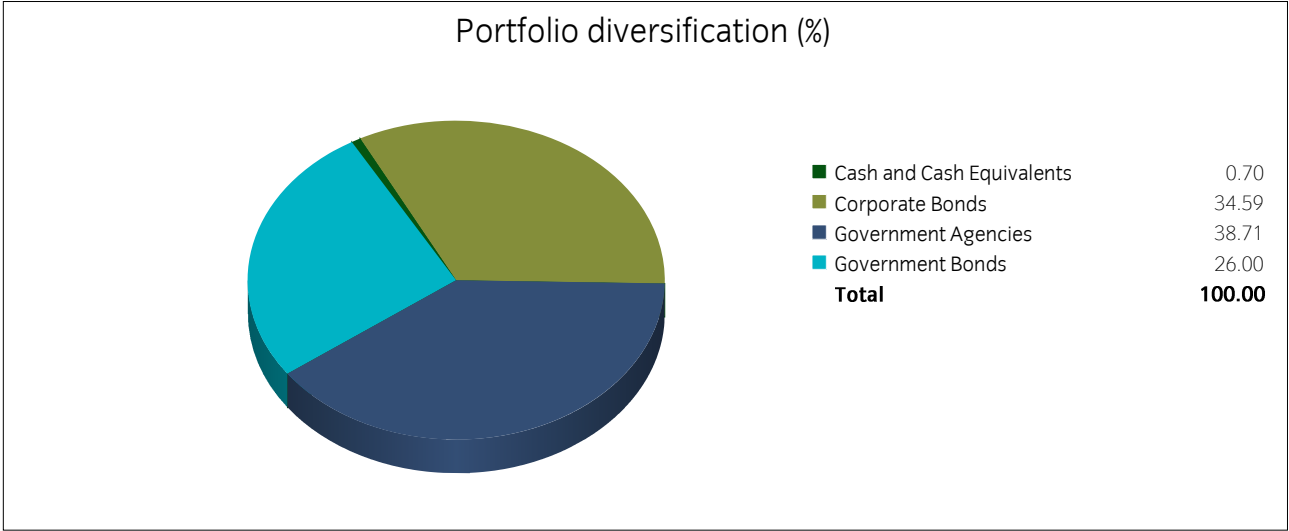
\* rates reflected are cumulative

<u>Summary of Fair Value Cost Basis Return for the Period</u>		
	Total portfolio	Excl. cash eq.
Interest earned	25,557.71	25,556.54
Change in fair value	(47,798.15)	(47,798.15)
Total income on portfolio	(22,240.44)	(22,241.61)
Average daily amortized cost	19,766,038.58	19,638,723.25
Period return (%)	(0.11)	(0.11)
Weighted average final maturity in days	534	537

# RECAP OF SECURITIES HELD

As of December 31, 2015

	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Cash and Cash Equivalents	141,667.64	141,667.64	141,667.64	0.00	1	0.70	0.00
Corporate Bonds	7,009,450.75	6,926,697.38	6,903,140.19	(23,557.19)	514	34.59	1.38
Government Agencies	7,843,121.00	7,782,557.98	7,759,925.80	(22,632.18)	596	38.71	1.60
Government Bonds	5,268,291.03	5,254,446.56	5,243,456.50	(10,990.06)	480	26.00	1.30
<b>Total</b>	<b>20,262,530.42</b>	<b>20,105,369.56</b>	<b>20,048,190.13</b>	<b>(57,179.43)</b>	<b>534</b>	<b>100.00</b>	<b>1.44</b>



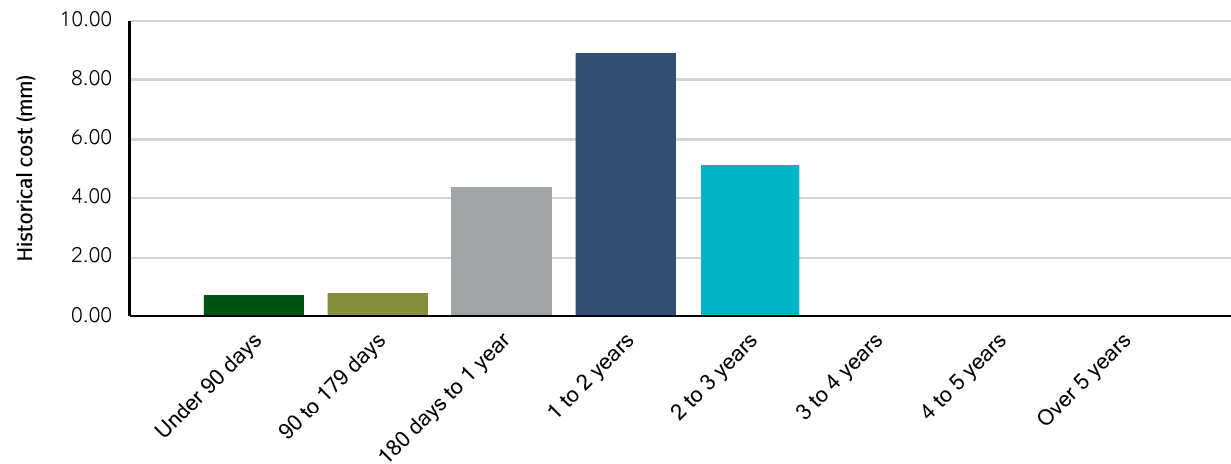


# MATURITY DISTRIBUTION OF SECURITIES HELD

As of December 31, 2015

Maturity	Historic cost	Percent
Under 90 days	655,107.64	3.23
90 to 179 days	762,985.00	3.77
180 days to 1 year	4,364,077.90	21.54
1 to 2 years	8,872,006.13	43.79
2 to 3 years	5,608,353.75	27.68
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	<b>20,262,530.42</b>	<b>100.00</b>

Maturity distribution



# SECURITIES HELD

As of December 31, 2015

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Cash and Cash Equivalents</b>											
Cash and Cash Equivalents	0.000		141,667.64	141,667.64 0.00	141,667.64 0.00	141,667.64 0.00	0.00	0.00	0.00	0.00	0.70
<b>Total Cash and Cash Equivalents</b>			<b>141,667.64</b>	<b>141,667.64</b> <b>0.00</b>	<b>141,667.64</b> <b>0.00</b>	<b>141,667.64</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.70</b>
<b>Corporate Bonds</b>											
459200GU9 IBM CORP 2% 05/01/2016	2.000	01/05/2016	500,000.00	513,440.00 0.00	500,133.07 (643.17)	500,000.00 (637.00)	(133.07)	0.00	861.11	4,888.89	2.53
478160AY0 JOHNSON & JOHNSON 2.15% 15/05/2016	2.150	05/15/2016	250,000.00	260,140.00 0.00	251,371.64 (304.81)	251,533.75 (269.00)	162.11	0.00	462.85	686.81	1.28
89236TAL9 TOYOTA MOTOR CREDIT CORP 0.8% 17/05/2016	0.800	05/17/2016	500,000.00	502,845.00 0.00	500,504.88 (110.55)	500,018.00 (603.50)	(486.88)	0.00	344.45	488.89	2.48
36962G6Z2 GENERAL ELEC CAP CORP 1.5% 12/07/2016	1.500	07/12/2016	500,000.00	507,585.00 0.00	501,846.03 (277.39)	502,416.50 (88.00)	570.47	0.00	645.83	3,520.83	2.51
19416QDH0 COLGATE-PALMOLIVE CO 5.2% 07/11/2016	5.200	11/07/2016	500,000.00	556,755.00 0.00	518,496.59 (1,807.48)	517,180.00 (3,590.00)	(1,316.59)	0.00	2,238.89	3,900.00	2.75
90331HMC4 US BANK NA CINCINNATI 1.1% 30/01/2017 (CALLABLE 30/12/16)	1.100	01/30/2017 12/30/2016	615,000.00	617,490.75 0.00	615,947.70 (72.90)	614,111.94 (1,245.38)	(1,835.76)	0.00	563.75	2,818.75	3.05
037833AM2 APPLE INC 1.05% 05/05/2017	1.050	05/05/2017	500,000.00	499,600.00 0.00	499,813.10 11.56	500,293.50 (896.50)	480.40	0.00	452.08	802.08	2.47
594918AP9 MICROSOFT CORP 0.875% 15/11/2017	0.875	11/15/2017	500,000.00	492,105.00 0.00	496,411.36 159.49	498,158.50 (995.00)	1,747.14	0.00	376.74	559.03	2.43

# SECURITIES HELD

As of December 31, 2015

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Corporate Bonds</b>											
58933YAC9 MERCK & CO INC 1.1% 31/01/2018	1.100	01/31/2018	500,000.00	500,580.00 0.00	500,465.81 0.00	497,241.00 (695.50)	(3,224.81)	0.00	458.34	2,291.67	2.47
717081AQ6 PFIZER INC 4.65% 01/03/2018	4.650	03/01/2018	500,000.00	552,500.00 0.00	537,005.87 (1,421.48)	532,402.50 (2,216.00)	(4,603.37)	0.00	2,002.08	7,750.00	2.73
191216BA7 COCA-COLA CO/THE 1.15% 01/04/2018	1.150	04/01/2018	500,000.00	498,645.00 0.00	499,010.00 36.63	498,596.00 (107.50)	(414.00)	0.00	495.14	1,437.50	2.46
931142DF7 WAL-MART STORES INC 1.125% 11/04/2018	1.125	04/11/2018	500,000.00	499,450.00 0.00	499,596.83 14.73	497,913.00 (1,187.50)	(1,683.83)	0.00	484.37	1,250.00	2.46
084664BW0 BERKSHIRE HATHAWAY FIN 1.3% 15/05/2018	1.300	05/15/2018	500,000.00	500,730.00 0.00	500,540.86 (18.98)	495,829.50 (2,092.50)	(4,711.36)	0.00	559.73	830.56	2.47
166764AEO CHEVRON CORP 1.718% 24/06/2018 (CALLABLE 24/05/18)	1.718	06/24/2018 05/24/2018	500,000.00	507,585.00 0.00	505,553.64 (186.36)	497,446.00 (4,741.50)	(8,107.64)	4,295.00	739.70	167.03	2.51
<b>Total Corporate Bonds</b>			<b>6,865,000.00</b>	<b>7,009,450.75</b> <b>0.00</b>	<b>6,926,697.38</b> <b>(4,620.71)</b>	<b>6,903,140.19</b> <b>(19,364.88)</b>	<b>(23,557.19)</b>	<b>4,295.00</b>	<b>10,685.06</b>	<b>31,392.04</b>	<b>34.59</b>

## Government Agencies

313370TW8 FEDERAL HOME LOAN BANK 2% 09/09/2016	2.000	09/09/2016	1,000,000.00	1,035,900.00 0.00	1,008,441.08 (1,016.99)	1,008,400.00 (2,080.00)	(41.08)	0.00	1,722.22	6,222.22	5.11
3135G0VM2 FANNIE MAE 0.75% 14/03/2017 CALLABLE #0000	0.750	03/14/2017	500,000.00	501,290.00 0.00	500,000.00 0.00	498,725.00 (720.00)	(1,275.00)	0.00	322.91	1,114.58	2.47
3137EADF3 FREDDIE MAC 1.25% 12/05/2017	1.250	05/12/2017	500,000.00	511,200.00 0.00	503,201.86 (195.23)	500,773.00 (1,986.00)	(2,428.86)	0.00	538.19	850.69	2.52

# SECURITIES HELD

As of December 31, 2015

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
313379DD8 FEDERAL HOME LOAN BANK 1% 21/06/2017 #1	1.000	06/21/2017	500,000.00	507,000.00 0.00	502,233.77 (126.21)	499,723.50 (1,141.00)	(2,510.27)	2,500.00	430.56	138.89	2.50
3137EADH9 FREDDIE MAC 1% 29/06/2017	1.000	06/29/2017	500,000.00	504,650.00 0.00	501,418.64 (76.19)	499,950.50 (796.00)	(1,468.14)	2,500.00	430.56	27.78	2.49
3137EADJ5 FREDDIE MAC 1% 28/07/2017 #1	1.000	07/28/2017	500,000.00	499,965.00 0.00	499,984.07 0.84	499,168.50 (1,710.00)	(815.57)	0.00	430.56	2,125.00	2.47
3130A6SV0 FEDERAL HOME LOAN BANK 0.84% 15/08/2017 #0002	0.840	08/15/2017	500,000.00	499,575.00 0.00	499,604.10 20.30	498,475.00 (680.00)	(1,129.10)	0.00	361.67	490.00	2.47
3134G3M31 FREDDIE MAC 1% 27/09/2017 CALLABLE	1.000	09/27/2017	1,200,000.00	1,203,276.00 0.00	1,200,000.00 0.00	1,196,878.80 (3,318.00)	(3,121.20)	0.00	1,033.33	3,133.33	5.94
3136FPTQ0 FANNIE MAE 2.2% 27/10/2017 CALLABLE	2.200	10/27/2017	500,000.00	514,240.00 0.00	511,451.26 (522.89)	509,180.00 (2,250.00)	(2,271.26)	0.00	947.23	1,955.56	2.54
31331J3S0 FEDERAL FARM CREDIT BANK 2.5% 01/12/2017	2.500	12/01/2017	500,000.00	517,630.00 0.00	514,315.31 (621.51)	511,850.00 (1,470.00)	(2,465.31)	6,250.00	1,076.39	1,041.67	2.55
31398AMD1 FANNIE MAE 4.065% 15/02/2018	4.065	02/15/2018	500,000.00	537,785.00 0.00	531,904.55 (1,251.16)	530,780.00 (2,340.00)	(1,124.55)	0.00	1,750.20	7,678.33	2.65
3130A5PE3 FEDERAL HOME LOAN BANK 1.125% 29/03/2018	1.125	03/29/2018	500,000.00	502,060.00 0.00	501,813.43 (67.24)	499,020.00 (1,000.00)	(2,793.43)	0.00	484.37	1,437.50	2.48

# SECURITIES HELD

As of December 31, 2015

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
3135G0YM9 FANNIE MAE 1.875% 18/09/2018	1.875	09/18/2018	500,000.00	508,550.00 0.00	508,189.91 (251.23)	507,001.50 (1,342.00)	(1,188.41)	0.00	807.29	2,682.29	2.51
<b>Total Government Agencies</b>			<b>7,700,000.00</b>	<b>7,843,121.00</b> <b>0.00</b>	<b>7,782,557.98</b> <b>(4,107.51)</b>	<b>7,759,925.80</b> <b>(20,833.00)</b>	<b>(22,632.18)</b>	<b>11,250.00</b>	<b>10,335.48</b>	<b>28,897.84</b>	<b>38.71</b>
<b>Government Bonds</b>											
912828QX1 USA TREASURY 1.5% 31/07/2016	1.500	07/31/2016	500,000.00	511,835.94 0.00	501,388.25 (202.04)	502,519.50 (566.50)	1,131.25	0.00	631.80	3,118.21	2.53
912828WA4 USA TREASURY 0.625% 15/10/2016	0.625	10/15/2016	500,000.00	499,882.81 0.00	499,962.33 4.04	499,531.00 (254.00)	(431.33)	0.00	264.69	657.45	2.47
912828RU6 USA TREASURY 0.875% 30/11/2016	0.875	11/30/2016	500,000.00	502,734.38 0.00	500,981.80 (90.85)	500,293.00 (449.00)	(688.80)	0.00	370.56	370.56	2.48
912828A59 USA TREASURY 0.625% 15/12/2016	0.625	12/15/2016	750,000.00	749,384.77 (89.65)	749,401.86 17.09	748,828.50 (556.27)	(573.36)	0.00	115.27	204.92	3.70
912828SC5 USA TREASURY 0.875% 31/01/2017	0.875	01/31/2017	500,000.00	501,367.19 0.00	500,566.57 (44.24)	500,039.00 (508.00)	(527.57)	0.00	368.54	1,818.95	2.47
912828S50 USA TREASURY 0.875% 30/04/2017	0.875	04/30/2017	500,000.00	502,578.13 0.00	501,631.47 (104.07)	499,785.00 (566.50)	(1,846.47)	0.00	372.59	733.17	2.48
912828TB6 USA TREASURY 0.75% 30/06/2017	0.750	06/30/2017	500,000.00	499,257.81 0.00	499,522.94 27.04	498,437.50 (761.50)	(1,085.44)	1,875.00	315.90	0.00	2.46
912828G20 USA TREASURY 0.875% 15/11/2017	0.875	11/15/2017	500,000.00	500,781.25 0.00	500,593.30 (26.85)	498,261.50 (1,016.00)	(2,331.80)	0.00	372.60	552.89	2.47

# SECURITIES HELD

As of December 31, 2015

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Bonds</b>											
912828UJ7 USA TREASURY 0.875% 31/01/2018	0.875	01/31/2018	500,000.00	500,000.00 0.00	500,000.00 0.00	497,500.00 (976.50)	(2,500.00)	0.00	368.54	1,818.95	2.47
912828J68 USA TREASURY 1% 15/03/2018	1.000	03/15/2018	500,000.00	500,468.75 0.00	500,398.04 (15.33)	498,261.50 (1,113.50)	(2,136.54)	0.00	425.82	1,469.78	2.47
<b>Total Government Bonds</b>			<b>5,250,000.00</b>	<b>5,268,291.03</b> <b>(89.65)</b>	<b>5,254,446.56</b> <b>(435.21)</b>	<b>5,243,456.50</b> <b>(6,767.77)</b>	<b>(10,990.06)</b>	<b>1,875.00</b>	<b>3,606.31</b>	<b>10,744.88</b>	<b>26.00</b>
<b>Grand total</b>			<b>19,956,667.64</b>	<b>20,262,530.42</b> <b>(89.65)</b>	<b>20,105,369.56</b> <b>(9,163.43)</b>	<b>20,048,190.13</b> <b>(46,965.65)</b>	<b>(57,179.43)</b>	<b>17,420.00</b>	<b>24,626.85</b>	<b>71,034.76</b>	<b>100.00</b>

**Town of Atherton  
Quarterly Treasurer's Report  
Cash & Investments Balance By Fund  
December 31, 2015**

<b>Fund No.</b>	<b>Fund Name</b>	<b>DEC. Balance</b>
101	General Fund	12,297,140
105	Tennis Fund	80,968
610	Equipment Replacement Fund	285,868
614	Worker's Compensation	250,134
615	General Liability	514,139
616	Employee Benefits	1,461,562
	<b>Total Non-Restricted</b>	<u>14,889,812</u>
201	Special Tax Fund	3,554,863
202	County Measure A Fund	848,331
203	Gas Tax Fund	269,302
204	Measure M	54,884
209	SLES/COPS Grant	70,329
210	Road Constructions Impact Fee	598,529
213	Library Fund	6,036,835
215	Evans Creative Design (formerly fund 715)	28,920
221	Refuse Rate and Stabilization	895,936
401	GF Projects	3,010,253
402	Storm Drainage	30,189
403	Atherton Channel Drainage District	390,964
406	Facilities Construction	2,015,484
730	H-P Park Improvement	6,133
740	Tree Committee	25,349
	<b>Total Restricted</b>	<u>17,836,303</u>
	<b>Total Cash &amp; Investments</b>	<u><u>32,802,342</u></u>

**Town of Atherton  
Quarterly Treasurer's Report  
Local Agency Investment Fund Summary (LAIF)  
December 31, 2015**

<b>Date</b>	<b>Begin \$\$\$</b>	<b>Contribution</b>	<b>Earnings</b>	<b>Expenses</b>	<b>Distribution</b>	<b>Ending \$\$\$</b>	<b>Date</b>
12/1/2015	7,601,611	4,000,000	-	-	-	11,601,611	12/31/2015



**Town of Atherton  
 Quarterly Treasurer's Report  
 PARS Trust Account Summary  
 December 31, 2015**

<b>Date</b>	<b>Begin \$\$\$</b>	<b>Contribution</b>	<b>Earnings</b>	<b>Expenses</b>	<b>Distribution</b>	<b>Ending \$\$\$</b>	<b>Date</b>
12/1/2015	5,296,708	(32,804)	(77,382)	(1,492)	32,804	5,217,834	12/31/2015 (*)

\* Recent available PARS report