

From: Robert Barron rbarron@ci.atherton.ca.us
Subject: FW: Atherton Assessed Values FY 16/17
Date: October 6, 2016 at 8:37 AM
To: George Rodericks grodericks@ci.atherton.ca.us



George,

Attached is the Property tax analysis performed by Paula Cone. She mentioned she doesn't have the total actual ERAF shifted amount from MPFPD since they are not a client and some of the ERAF information from the County is still unavailable.

Robert

From: Paula Cone [mailto:pcone@hdlccpropertytax.com]
Sent: Wednesday, September 21, 2016 3:44 PM
To: Robert Barron <rbarron@ci.atherton.ca.us>
Subject: RE: Atherton Assessed Values FY 16/17

Robert,

The tax rate areas (TRA) assigned to the city of Atherton are as noted on the sheet you provided to me and the fire district receives a share of the tax levy within each of the TRAs assigned. That said, some of the TRAs do not have value assigned.

The calculations (math-wise) are estimates and are accurate. Most fire districts lost between 10% and 12% to ERAF in the 1992-93 and 1993-94 shifts, so the breakout by TRA looks appropriate. We have a slightly different way of displaying the revenue stream and have prepared our revenue report to show you the TRA by TRA revenue generated by the Menlo Park Fire District in Atherton and then provide the ERAF shift which is a number that is shifted away from the total tax calculation. This is the way the county performs this shift. The difference between MuniServices calculation and HdLCC is \$9,549.70. We don't have the ERAF shifted amount for the Menlo Park Fire District because they are not a client. I would expect that the percentage we are using is not as current as that used by MuniServices and we have requested the file to update our file. If you were to look at the report on a TRA basis you would see the Pre-ERAF revenue calculated and then the ERAF is shifted after the revenues are totaled at the end of the sections.

We also agree that the weighted share of the 1% levy for the MP Fire District after the ERAF shares are accounted for is 0.134654002. MuniServices rounded this number up to 13.47%.

I have highlighted the ERAF shift and the total revenue before the ERAF shift to answer your questions 2 and 3 below. Let me know if you have any more questions or concerns. These amounts are approximate as the county does not calculate or distribute revenue by performing this calculation on an annual basis.

This calculation is for the same year posted in your email-- 2015-16. We have the 2016-17 data, but some of the pieces like the ERAF information are still not available from the County Auditor's staff this early in the tax year.

Paula Cone



Phone: 909.861.4335

Mobile: 310.408.0757

From: Robert Barron [<mailto:rbarron@ci.atherton.ca.us>]

Sent: Wednesday, September 21, 2016 1:36 PM

To: Paula Cone <pcone@hdlccpropertytax.com>

Subject: RE: Atherton Assessed Values FY 16/17

Good afternoon Paula! We had our Finance Committee meeting last week. We confirmed that we will be holding our next Finance Committee meeting on Tuesday November 15 at 2 pm. We would like you to come in a present our FY 2016/17 property tax valuations report during our meeting on November 15.

Also I have a request from our City Manager George Rodericks. We were wondering if you can verify these property tax numbers we received from our Fire District (Menlo Park Fire District). I am attaching information that went before the Fire Board last night. The request is the following:

1. Can you verify that these are the TRAs for Atherton within the Fire protection district
2. Can you confirm and calculate numbers with regards to property tax they receive on this report?
3. Can you confirm and calculate the ERAF component that MPFPD receives from our TRA's?
4. Can we get a total combined of 2 and 3?

Thank you Paula for your time and help. Please let me know if you have any questions with regards to our request.

Kind Regards,

Robert

From: Paula Cone [<mailto:pcone@hdlccpropertytax.com>]

Sent: Thursday, August 25, 2016 10:19 AM

To: Robert Barron <rbarron@ci.atherton.ca.us>

Subject: RE: Atherton Assessed Values FY 16/17

Hi Robert,

Either of those days will be fine. I will pack in other cities around your meeting time so I can maximize my trip. Let me know which of the dates you choose and I will move forward with other San Mateo County clients that same day.



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Phone: 909.861.4335

Mobile: 310.408.0757

From: Robert Barron [<mailto:rbarron@ci.atherton.ca.us>]

Sent: Thursday, August 25, 2016 10:16 AM

To: Paula Cone <pcone@hdlccpropertytax.com>

Subject: Atherton Assessed Values FY 16/17

Good Morning Paula! I hope all is well. I am emailing you a copy of our assessed values for FY 16/17. I also wanted to see if you would be able to attend our November Finance Committee meeting and present our property tax assessed valuations for FY 16/17. The meeting will likely be held on Tuesday November 8. Can you please have in your schedule Tuesday November 8 or Tuesday November 15. I will gauge the Finance Committee's interest as the 8th is election day. Please let me know if you have any questions.

Kind Regards,

Robert

Robert Barron III
Finance Director
Town of Atherton
650-752-0552



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